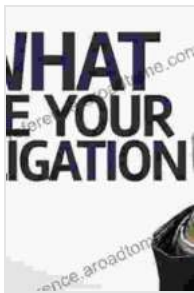


The FIDIC Contracts: Obligations of the Parties

The FIDIC contracts are a family of standard form contracts used in the international construction industry. They are published by the Fédération Internationale des Ingénieurs-Conseils (FIDIC), which is a global association of consulting engineers. The FIDIC contracts are designed to provide a fair and balanced allocation of risks and responsibilities between the employer and the contractor.



The FIDIC Contracts: Obligations of the Parties

★★★★☆ 4 out of 5

Language	: English
File size	: 84712 KB
Text-to-Speech	: Enabled
Screen Reader	: Supported
Enhanced typesetting	: Enabled
Word Wise	: Enabled
Print length	: 344 pages
Lending	: Enabled



The FIDIC contracts are divided into two main types:

* **The Red Book:** This is the most commonly used FIDIC contract. It is suitable for use in projects where the employer is providing the design and the contractor is responsible for the construction. * **The Yellow Book:** This contract is used in projects where the contractor is responsible for both the design and the construction.

In addition to the Red and Yellow Books, FIDIC also publishes a number of other contracts, including the Green Book (for use in turnkey projects), the Silver Book (for use in EPC projects), and the White Book (for use in PPP projects).

Obligations of the Employer

The employer's obligations under the FIDIC contracts include:

* Providing the contractor with the necessary information and documents to enable the contractor to perform the works. * Paying the contractor the contract price in accordance with the terms of the contract. * Taking over the works from the contractor upon completion.

The employer is also responsible for ensuring that the works are carried out in accordance with the contract documents and that the works are completed on time and within budget.

Obligations of the Contractor

The contractor's obligations under the FIDIC contracts include:

* Carrying out the works in accordance with the contract documents. * Completing the works on time and within budget. * Providing the employer with regular progress reports. * Taking all necessary steps to protect the works from damage or loss.

The contractor is also responsible for ensuring that the works are carried out in a safe and workmanlike manner and that the works comply with all applicable laws and regulations.

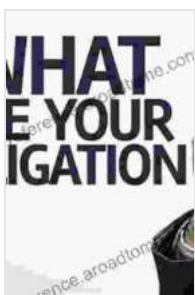
Obligations of the Engineer

The engineer's obligations under the FIDIC contracts include:

* Administering the contract on behalf of the employer. * Certifying payments to the contractor. * Inspecting the works and ensuring that they are carried out in accordance with the contract documents. * Resolving disputes between the employer and the contractor.

The engineer is also responsible for ensuring that the works are completed on time and within budget and that the works are carried out in a safe and workmanlike manner.

The FIDIC contracts are a comprehensive set of standard form contracts that are used in the international construction industry. They are designed to provide a fair and balanced allocation of risks and responsibilities between the employer and the contractor. The FIDIC contracts are regularly updated to reflect changes in the construction industry and to ensure that they remain relevant to the needs of the parties involved.

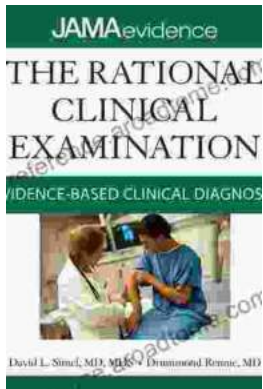


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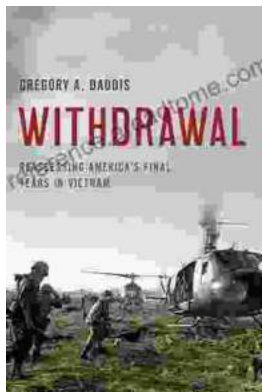
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